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FOR IMMEDIATE RELEASE

Milton Industries Acquires Thunder Technologies

Pneumatic/Hydraulic Leader Expands Footprint Into Industrial Hose, Piping Expansion Joints, Cut Rubber and Gasket Products

CHICAGO (May 13, 2022) – Chicago-based [Milton Industries](#), a leader in pneumatic and hydraulic accessories, announced today its acquisition of [Thunder Technologies LLC](#), manufacturer of industrial hose, piping expansion joints, cut rubber and gasket products. Thunder Technologies, based in Rochester Hills, Michigan, has been in business for more than 14 years serving US and international customers in the manufacturing, industrial, energy, pharmaceutical, military, rocket, cryogenics, vehicle, and other industries.

This is Milton's fifth acquisition in the last 24 months.

"This expands Milton's offerings into Thunder Technologies' product line and distribution channels," says Greg Carlson, CEO of Milton Industries. "We plan to use our design, manufacturing and marketing expertise to broaden both brands' footprints. Our combined people, knowledge, and distribution will fuel our continued growth."

"I'm very pleased with the acquisition and excited about sharing our respective expertise, products, and company cultures to accelerate growth," says Thunder Technologies Founder and CEO Marc Kalinowski. "The strategic combination of Thunder Technologies and Milton is a great fit to better serve our customers' critical needs and increase opportunities for our employees."

Carlson will continue as CEO of Milton Industries. Kalinowski, an equity holder and member of the Sr. Leadership Team, will continue leading the independent business unit on a go-forward basis. Milton's core management team is partnered with its financial sponsor, LLCP (Levine Leichtman Capital Partners).

Milton and Thunder Technologies bring strong expertise and experience across their now combined markets in automotive, industrial, manufacturing, energy, cryogenics, military, pharmaceutical, aeronautics and trucking/fleet industries.

About Milton Industries

Based in Chicago, Illinois, Milton Industries designs, manufactures and markets precision-engineered pneumatic and hydraulic accessories. They are focused on aggressive, organic and acquisitive growth.

Among their related products are industrial steel-braided, rubber and Teflon hoses and steel flanges. Milton also makes over 1600 other SKU's including safety couplers, plugs, gauges, hose reels, blow guns, filter regulator lubricators (FRLs), signaling devices and accessories.

Most Milton products are *Proudly Made in the USA* with U.S. and Global Components.

For more about Milton Industries, visit: miltonindustries.com.

About Thunder Technologies

Based in Rochester Hills, Michigan, Thunder Technologies has over 14 years of specialized experience manufacturing precision products for critical and demanding hose, rubber and expansion joint applications. Most of Thunder's products are proudly Made in the USA with a supplemental offering of non-domestic products and brands.

Thunder Technologies prides itself on having the experience, product knowledge, engineering and resources to meet a broad spectrum of applications. Their highly-trained technicians carefully fabricate and test products to the customer's critical requirements.

They also quickly cut sheet rubber products to exacting specification and with high-volume capacity.

For more information about Thunder Technologies and its complete line of products and services, visit: thundertechllc.com

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