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FOR IMMEDIATE RELEASE

## **Milton Industries Acquires LTI Tools, Casey Tools Brands**

*Pneumatic/Hydraulic Leader Grows Product Offering  
By Acquiring Tool & Equipment Innovator/Manufacturer*

**CHICAGO (July 21, 2022)** – [Milton Industries](#), Chicago-based leader in pneumatic and hydraulic accessories, announced today it has acquired Casey Tools and Lock Technologies, designer and manufacturer of the [LTI Tools](#) brand of professional technician specialty tools and equipment including Texas Twister®, Shockit Socket®, Kentucky Kicker and several other sub-brands. The Casey Tools brand of tools and equipment is distributor to professional technicians exclusively through mobile tool dealers.

Lock Technologies and Casey Tools, based in Naperville, IL, have been in business for more than 40 years serving US and international customers in automotive, bodyshop, heavy-duty truck, construction equipment, first responder, towing and other industries.

This is Milton's sixth acquisition in the last 30 months.

"This expands Milton's offerings into LTI's product line and distribution channels," says Greg Carlson, CEO of Milton Industries. "We look forward to leveraging our resources and combined market positions. Our people, knowledge, and distribution will propel us to next level growth."

"We're excited about partnering with an iconic firm like Milton," say LTI/Casey Tools president Ellery Casey. "We have always prided ourselves on the quality of our specialty automotive tools, and Milton is one of the few companies which meets the same qualitative standards."

"While we have largely focused on the automotive and truck markets, our products have a much broader range of applications," says LTI/Casey Tools CFO Wayne Casey. "Partnering with Milton allows us to tap existing demand from a number of other industries such as defense and manufacturing."

Carlson will continue as CEO of Milton Industries. Meanwhile, Wayne will be active with LTI/Casey Tools short term for the transition, taking an equity position in Milton and Ellery will remain in an ongoing part-time role, contributing to New Product Development and selective major account business development.

(more)

Milton's core management team continues to partner with financial sponsor LLCP (Levine Leichtman Capital Partners).

Milton Industries and Lock Technologies bring strong branding, experience and expertise across their now combined markets in automotive, manufacturing, industrial, first responder, defense, construction equipment, aeronautics and trucking/fleet industries.

### **About Milton Industries**

Based in Chicago, Illinois, Milton Industries designs, manufactures and markets precision-engineered pneumatic and hydraulic accessories. They are focused on aggressive, organic and acquisitive growth.

Milton's growing Industrial Pipe, Hose, Flange & Fittings Business Unit includes recently acquired [Thunder Technology](#) and [Global Flex](#).

Milton makes over 1600 SKU's including safety couplers, plugs, gauges, hose reels, blow guns, filter regulator lubricators (FRLs), signaling devices and accessories.

Most Milton products are *Proudly Made in the USA* with U.S. and Global Components.

For more about Milton Industries, visit: [miltonindustries.com](http://miltonindustries.com).

### **About Lock Technologies**

Based in Naperville, Illinois, Lock Technologies has over 40 years of experience developing and manufacturing problem-solving, time-saving tools that allow the technician to be more productive. LTI Tools sells tools and equipment worldwide to the automotive, locksmith, security, towing, heavy-duty truck and specialty markets.

LTI Tools designs, makes and markets professional technician specialty tools and equipment including Texas Twister, Shockit Socket, Kentucky Kicker and several sub-brands.

Lock Technologies / LTI Tools has won multiple awards for their innovative tools and equipment. LTI has developed many product conceived by technicians for technicians through their inventor awards and royalty program.

Most LTI Tools products are *Proudly Made in the USA* with U.S. and Global Components.

For more information about LTI Tools, visit: [litools.com](http://litools.com)

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